Tanker Weekly

13 – 19 June 2026

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Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	19-Jun-26	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	261,834	56,783	105,000	1,000	60,500	-	130.00	140.00
Suezmax (ECO) [Basket]	80,519	-13,138	63,500	500	46,000	-	90.00	94.00
Aframax (ECO) [Basket]	43,872	-1,934	51,500	500	39,000	-	77.00	79.00
LR2 (ECO) [TC1]	128,564	-6,509	51,500	500	39,000	-	79.00	81.00
LR1 (ECO) [TC5]	89,710	-1,147	37,000	500	30,000	-	64.00	58.00
MR (ECO) [West]	17,237	-9,151	28,000	-	23,000	-	51.00	51.00
MR (ECO) [East]	39,068	-12,236						

Changes are Fri vs. Fri — MB spot rates — All vessels non-scrubber. IMO 3 for MR — Eco-design, tier III and no scrubber

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
Yamatogawa	302,488	2006	Kawasaki	K Line	Undisclosed	61.5	Surveys due
Cosmo Sail	159,233	2007	HHI	Taihu Shipping	Undisclosed	49.5	
Seriana	109,991	2015	Sumitomo	Neda	GESCO	72.0	
Sandpiper Pacific	51,833	2013	Sungdong	PCL	Undisclosed	32.0	Eco M/E, DD due.

Market Developments

- Brent (USD 79.8/bbl) and WTI (USD 77.6/bbl) declined 8% w/w after an interim peace deal between the US and Iran was signed on Wednesday, formally ending the dual blockade and reportedly lifting sanctions on Iranian oil exports, as well as related financial, transport, and insurance services. Vice President Vance postponed his planned trip to Switzerland to continue talks with Iran, while announcing the start of a 60-day period to resolve outstanding issues in the memorandum, including nuclear matters. Despite continued uncertainty, both sides appeared to have agreed that vessels could transit without paying tolls during the period. Laden tankers carrying around 85 million barrels are waiting behind the Strait of Hormuz, ready to cross. A small number of vessels began transiting both the Strait and the US blockade further downstream, but most remained cautious pending mine clearance and clearer transit guidance.
- Global observed inventories fell by 4.6 mb/d in May, almost twice as fast as in April. OECD government inventories have fallen to their lowest level since 1990. Restocking by ex-China/US economies alone, to bring stocks back in line with 2025 levels, could add an equivalent of around 40 VLCCs in incremental demand.
- LR2 availability in the MEG is tight, a residual of clean-to-dirty switching and the collapse in regional cargo enquiries that drove vessels west over the past three months. A partial reopening does little to resolve the fundamental constraint: refinery and petrochemical output across the Gulf remains severely impaired, limiting the volume of product cargoes coming to market regardless of vessel availability. Product tanker rate recovery could be lagging the crude segment as tight tonnage is a necessary but insufficient condition when the cargo base has yet to reconstitute.

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
Irini N. Lemos	319,191	2019	HHI	12 Months	113,000	Vitol	Scrubber, del Vietnam 2H June
Lyric Camellia	109,999	2016	Sungdong	2-3 Months	60,000	ST Shipping	